President Obama's Promise

"So don't pay attention to those scary stories about how your benefits will be cut... That will never happen on my watch. I will protect Medicare."

Sept. 12, 2008, Dover, N.H.

Reid Bill Reality

"Congress' chief budget officer on Tuesday contradicted President Obama's oft-stated claim...The head of the nonpartisan Congressional Budget Office, Douglas Elmendorf, told senators that seniors in Medicare's managed care plans could see reduced benefits..."

CBS News

"Providers... might end their participation in the program (<u>possibly</u> <u>jeopardizing access to care for beneficiaries</u>)."

Obama Administration Chief Actuary of the Center for Medicare and Medicaid Services